



7 March 2013

**Greenheart Group Limited**  
16/F, Dah Sing Financial Centre  
108 Gloucester Road  
Wanchai  
Hong Kong

Attn: Board of Directors

Dear Sirs,

**THE UNCONDITIONAL MANDATORY GENERAL CASH OFFERS**

We refer to the response document (the “Response Document”) in relation to the captioned subject dated 7 March 2013 issued by Greenheart Group Limited (the “Company”) and confirm that we have given and have not withdrawn our consent to the issue of the Response Document with the inclusion therein of and reference to our name, logo and letter in the form and context in which they respectively appear.

We also hereby confirm that, as at the Latest Practicable Date (as defined in the Response Document), we did not:-

- (a) have any shareholding in the Company or any member of the Group (as defined in the Response Document) or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) have any direct or indirect interests in any assets which had been, since 31 December 2011 (the date to which the latest published audited financial statements of the Company were made up), acquired or disposed of by or leased to any member of the Group, or which are proposed to be acquired or disposed of by or leased to any member of the Group.

We also hereby give our consent to our letter and this letter being made available for public inspection as described in Appendix II to the Response Document.

Yours faithfully,  
For and on behalf of  
Halcyon Capital Limited

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Derek Chan  
Chairman